

SVKM'S NMIMS

Shobhaben Pratapbhai Patel / School of Pharmacy & Technology Management

Programme: M. Pharm + MBA (Pharmaceutics/PQA/PT/IP)

Year: I

Semester: I

Academic Year: 2019-20

Marks: 50

Subject: Business Economics

Time: 2.00 pm to 4.00 pm

Date: 27 November 2019

Duration: 2 hrs.

No. of Pages : 01

FINAL EXAMINATION

**Instructions: Candidates should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.**

- 1) Question No. 1 in Section A is compulsory.
- 2) Out of remaining questions, in Section B, attempt any 3 questions.
- 3) **In all 4 questions to be attempted.**
- 4) The question in Section A carries 20 marks , while all the questions in section B carry 10 marks each.
- 5) **Answer to each new question to be started on a fresh page.**

**Section A (Q 1 is compulsory)**

**1. Spell out any three economic concepts/models that may be of some help to policy makers in the Government in taking policy decisions. Explain the concepts briefly, furnish real-life illustrations and demonstrate as to how these could be used by the policy makers in Government.**

**Section B (Answer any 3 questions)**

**Q 2 What is meant by privatization and dis - investment? Discuss the arguments for and against privatization and dis investment.**

**Q 3 'Competition in the real world is different from competition as described in economics textbooks.' Do you agree ? Give reasons in support of your contention.**

**Q 4 Discuss the origins and types monopoly. How would you go about controlling it?**

**Q 5 'Globalize or perish.' Is this necessarily true ? Give reasons.**

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